



**Scholarship
Awards
and
Contributions**

2023

*Investing in Students,
Honoring Legacies*

2023 Scholarship Awards

The Scholarship Foundation of Wakefield, Inc. (TSF) awarded \$800,000 for the 2023-2024 academic year, benefiting a total of 289 students! This disbursement reflects our commitment to assisting students and families with the cost of higher education. TSF awarded \$787,600 based on financial need, and an additional \$12,400 recognizing outstanding merit. This latest distribution brings TSF's total contributions since its establishment in 1960 to an impressive \$16.3 million, further solidifying our longstanding mission of empowering local students in their pursuit of higher education.

The enduring support of Wakefield's citizens, organizations, and businesses has been instrumental in enabling TSF to bestow these awards. The awards are made possible through various funding sources, including income from TSF's permanent funds, trust fund earnings, and our annual fundraising events—the Golf Tournament, Annual Appeal, Business Appeal, and Trivia Team Challenge.

For each academic year, the Scholarship Awards Committee assesses students' financial needs by comparing tuition and fees against family and student resources. The financial requirements are then compared across all applicants, and available funds are assigned accordingly. Each student receives one award, but in most instances, it is necessary to fund a student's award from more than one permanent fund. In 2023, scholarships were granted to 60 high school graduates, 192 college undergraduates, 13 graduate-level students, and 5 students resuming education after a gap.

The Scholarship Foundation of Wakefield, Inc. now has 613 permanent funds, with a total endowment of over \$13 million. Every year scholarships are granted in the name of each permanent fund. Multiple awards are given as determined by the invested capital in that fund. TSF augments the awards with monies from the General Fund.

Thank you for your continued support!

All figures are based on data as of June 30, 2023.

2023 TSF AWARD RECIPIENTS

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Unless otherwise noted, these Funds are accumulating toward the minimum balance of \$10,000 required for their status as a Permanent Fund of The Scholarship Foundation of Wakefield, Inc. Once a fund becomes Permanent, scholarships will be awarded from the fund.

James A. Coogan Memorial Fund

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E.J. & Barbara J. Evangelista Fund *

Donna M. O'Brien Memorial Scholarship Fund

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June Peterson Nursing Scholarship

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Wakefield Memorial High School METCO Graduate Fund

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* *These funds require a permanent minimum balance of \$5,000.*

** *These funds require a permanent minimum balance of \$7,500.*

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Twelve months ending June 2023*

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Twelve months ending June 2023*

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**The Scholarship Foundation
of Wakefield, Inc.**

**P. O. Box 321
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Email: admin@TSFofWakefield.org

